



Session #42

Direct Consolidation Loans On the Web

<http://www.loanconsolidation.ed.gov>



Today's Agenda

- Tour The New Consolidation Web Site
- Future Web Site Enhancements
- How Can We Improve the Site?
- Questions Anyone?



Goals

At the completion of this session, you should...

- Be comfortable and familiar with the consolidation web site
- Be able to use this tool to help your school and your students
- Be aware of upcoming web enhancements



Web Site Background

- Old Consolidation Web Page
 - Part of the Direct Loan Web Site

- New Consolidation Site
 - “Live” since December 1999



Web Enhancements

- ★ ■ The best of the OLD site
 - Plain language style writing
 - New friendly layout
 - More information than ever!
 - Greater capability for electronic initiatives



Web Enhancements



Direct Loan Conference
March 2nd, 2000



Recent Loan Consolidation Site Changes

★ ♦ “What’s New”

♦ New Forms

♦ Exit Counseling Demo Session



School Services



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[Borrower Services](#)

[School Services](#)

[Loan Holder Services](#)

Direct Consolidation Loans Information Center

SCHOOL INFO

[Who is Eligible?](#)

[What is the Consolidation Process?](#)

[What is My School's Role in Consolidation?](#)

[What are the Benefits to Borrowers?](#)

[How Does Consolidation Affect a Borrower's Loan Limits?](#)

[How Does Consolidation Affect My School's Default Ratio?](#)

[How Do I Demo the Exit Counseling Session?](#)

ADDITIONAL RESOURCES

[Direct Loans](#)

[ED.GOV](#)

[NSLDS for FAAs](#)

How Do I Demo the Exit Counseling Site?

The demonstration site is an exact replica of the exit counseling site that borrowers use.

The URL: www.dlservicer.ed.gov/demo

Follow these steps when logging onto the web site:

- From the "Home Page" select *Account Information*;
- Select the *Borrower Information Logon Page* button and then select OK when the "Collecting Your Information" page is displayed;
- Select the *Using a PIN* log-on button. The PIN log-on
- Enter the SSN, first two letters of the last name, and DOB of one of the borrowers below, and select the *Submit Request* button. [NOTE: It is not necessary to enter a PIN as the data below is simulated and not actual borrower information.]
- Once the validation process has occurred, you will be redirected to the Servicing web site and will then have access to the *Exit Counseling* option.

The following test accounts have been provided for you to use in accessing this site:

SSN:	Last Name:	First:	DOB:
010849796	ALBERT,	PENNY	AUG 5, 1960
020249777	SMITH,	GLORIA Y	NOV 5, 1962



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Need technical assistance? Please contact: Consolidation Webmaster



Future Changes

To the Loan Consolidation Web Sites



Online Application and Promissory Note

- ★ ♦ **Changes to “Look and Feel”**
- ♦ **Streamline of Application**
- ♦ **Loan Deletion**



Online Application New Home Page

Borrower Services

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Borrower Services | School Services | Loan Holder Services

Direct Consolidation Loans
Application and Promissory Note

BORROWER INFO
How Do I Get Around this Site?
What Do I Need to Fill Out this Application?
What Do I Need to Know Before Completing this Application?
What are My Rights and Responsibilities?
How Do I Open a Saved Application?

WELCOME BORROWERS!
Here you will find what borrowers need to know about the On-line Application and Promissory Note. If you don't find it here, **Ask Us.**

APPLY NOW!
Apply ON-LINE Now!!!

SECURITY
NEWS! WHAT'S NEW?
CURRENT INTEREST RATE
On the HORIZON
HELPFUL HINTS

ADDITIONAL RESOURCES
Direct Loan Servicing
Direct Loans
NSLDS
ED.GOV
Interactive Calculator
PIN Request & Information

Release 3.00

Thursday February 24, 2000

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Need technical assistance? Please contact: Consolidation Webmaster



<input checked="" type="checkbox"/> Borrower	<input type="checkbox"/> Reference	<input type="checkbox"/> Spouse	<input type="checkbox"/> Repayment	<input type="checkbox"/> Loan
Borrower Information				
<u>Last Name:</u> <input type="text"/>	<u>First Name:</u> <input type="text"/>	<u>M.I.:</u> <input type="text"/>	<u>Social Security Number:</u> <input type="text"/> - <input type="text"/> - <input type="text"/>	
<u>Street Address1:</u> <input type="text"/>	<u>Street Address2:</u> <input type="text"/>	<u>Home Telephone Number:</u> (<input type="text"/>) <input type="text"/> - <input type="text"/>		
<u>City:</u> <input type="text"/>	<u>State:</u> Click Here <input type="button" value="v"/>	<u>Zip Code:</u> <input type="text"/> - <input type="text"/>		
<u>Fax Number(Optional):</u> (<input type="text"/>) <input type="text"/> - <input type="text"/>	<u>Email Address(Optional):</u> <input type="text"/>	<u>Former Name(s):</u> <input type="text"/>		
<u>Date of Birth:</u> <input type="text"/> <input type="text"/> <input type="text"/>	<u>Driver's License State:</u> Click Here <input type="button" value="v"/>	<u>Driver's License Number:</u> <input type="text"/>		
<u>Employer's Telephone Number:</u> (<input type="text"/>) <input type="text"/> - <input type="text"/>	<u>Employer's Name:</u> <input type="text"/>	<u>Employer's Address:</u> <input type="text"/>		
<u>City:</u> <input type="text"/>	<u>State:</u> Click Here <input type="button" value="v"/>	<u>Zip Code:</u> <input type="text"/> - <input type="text"/>		
If you are married, does your spouse have an eligible loan(s) that you want to consolidate with your loan(s).				<input type="radio"/> Yes <input checked="" type="radio"/> No
<input type="button" value="Previous Page"/> <input type="button" value="Help"/> <input type="button" value="Save"/> <input type="button" value="Clear Form"/> <input type="button" value="Next Page"/>				

Note: If you have a valid email account and want confirmation that your On-line Combined Application and Promissory Note has been received by the Department of Education's Loan Consolidation System, please make sure that your valid email address is entered above.



Loan Status Look Up

- ★ ◆ **Status**
- ◆ **Borrower Verification**
- ◆ **Demographic Update**



Implementation Schedule

- ◆ **Online Application Promissory Note Web Site Enhancements - April 2000.**
- ◆ **Loan Status Look Up - May 2000.**



Future Direction of LC Web Sites

- ★ ◆ **Lender Applications**
 - ACH
 - EV&C
- ◆ **Borrower Applications**
 - Auto signature
 - Real time acknowledgement of event processing



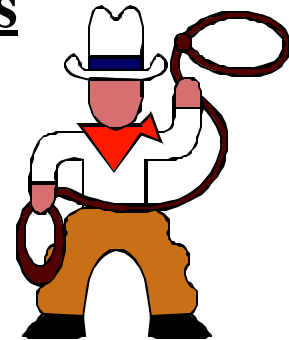
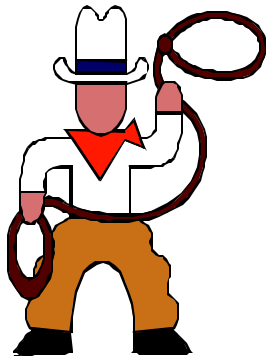
VISIT OUR WEB SITE

<http://www.loanconsolidation.ed.gov>

For WEB Inquiries and Comments

CONTACT

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